

# ND HEALTH CARE TRUST FUND

## State Investment Board Balance Sheet As of 10/31/2004

	As of <u>10-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 17,438,667	\$ 17,438,667
INVESTED CASH (NOTE 1)	<u>18,148,083</u>	<u>7,833,006</u>
TOTAL INVESTMENTS	35,586,750	25,271,673
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	294,080	227,023
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>976</u>	<u>230</u>
TOTAL ASSETS	<u>\$ 35,881,806</u>	<u>\$ 25,498,926</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	25,498,926	28,646,477
CASH IN DURING YEAR (NOTE 4)	10,000,000	13,646,405
CASH OUT DURING YEAR (NOTE 5)	0	18,000,000
NET INCREASE (DECREASE)	<u>382,880</u>	<u>1,206,044</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>35,881,806</u>	<u>25,498,926</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 35,881,806</u>	<u>\$ 25,498,926</u>

# ND HEALTH CARE TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2004

	Month Ended <u>10-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 106,422	\$ 383,635
SECURITIES LENDING INCOME	0	0
	<u>106,422</u>	<u>383,635</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	236	755
	<u>236</u>	<u>755</u>
 NET INVESTMENT INCOME	 106,186	 382,880
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>106,186</u>	 <u>382,880</u>
 NET INCREASE (DECREASE)	 <u>\$ 106,186</u>	 <u>\$ 382,880</u>

**ND HEALTH CARE TRUST FUND**  
**Notes to Financial Statements**  
**October 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.